

THE DELAWARE RIVER AND BAY AUTHORITY

DELAWARE MEMORIAL BRIDGE POST OFFICE BOX 71 NEW CASTLE, DELAWARE 19720 302-571-6303 FAX: 302-571-6367 POST OFFICE BOX 71 NEW CASTLE, DELAWARE 19720 302-571-6303 FAX: 302-571-6367

CAPE MAY - LEWES FERRY POST OFFICE BOX 827 CAPE MAY, NEW JERSEY 08204 609-886-9699 FAX: 609-886-1021

Dear Prospective Tenant:

On behalf of the Delaware River and Bay Authority (DRBA) I'd like to take this opportunity to welcome and thank you for choosing the Delaware Airpark Airport. Contained in this information packet, are all the necessary tenant documents and forms required by the airport.

There are several choices of aircraft storage available at the airport. The following are storage options and the associated monthly fees:

- T-hangar	\$315.00/Month
- Paved Tie-down Spaces	\$60.00/Month
- Grass Tie-down Spaces	\$40.00/Month

Attached are two (2) copies of the Delaware Airpark Airport Monthly Lease Agreement, a copy of the Airport Rules and Regulations, as well as an Identification Badge Request Form. Please read and complete the attached forms and return to the Delaware Airpark Airport's Operations Office along with a security deposit equal to the monthly rental rate. Once the Lease Agreement is executed, you'll receive one original copy and the other will remain with DRBA property management.

Tenant invoicing is generated by our administrative offices and mailed on the 15th of each month prior to the month due. A remittance address for payment is located on the invoice.

Should you have any questions or need to contact the airport at any time, please feel free to contact airport staff at (302) 571-6307.

THE DELAWARE RIVER AND BAY AUTHORITY

MONTHLY USE AND OCCUPANCY AGREEMENT FOR T-HANGAR UNITS

This is an agreement between the parties shown in Item 1 and The Delaware River and Bay Authority ("Landlord"), for the use and occupancy of certain space identified in Item 7 under the terms and conditions set forth below.

- 1. AIRCRAFT OWNER OR OWNERS AS REGISTERED WITH THE FAA ("TENANT"):
- 2. AIRCRAFT OPERATOR OR OPERATORS (PILOTS):
- 3. MAILING ADDRESS:

	(Name of Person or Company)						
	(Street Address or P.O. Box)				(Apt or Suite)		
		(City)			(State)	(ZIP Code)	
4.	COMMENCE	MENT DATE:		5.	RENT: \$315.00		
6.	EMERGENCY NOTIFICATION (ELT, Wind Warning, Damage, etc.):						
		FIRST	SECOND		THIRD		
Name:	:						
Day Tel:							
Night Tel:							
Mobile Tel.:							
Page:							

EMAI	IL ADDRESS:
7.	HANGAR LOCATION AND NUMBER: D7
8.	AIRCRAFT DESCRIPTION: a. Registration No b. Year c. Manufacturer d. Model No e. Name f. Principal color g. Trim or accent color or colors

TERMS AND CONDITIONS

A. **PREMISES**. Landlord hereby grants to Tenant the right to use and occupy the hangar space shown in Item 7 hereof (the "Premises"). Tenant accepts the same "as is" and without any representation or warranty by Landlord, express or implied in fact or by law, and without recourse to Landlord, as to the title thereto, the nature, condition or usability thereof or the use or uses to which the Premises or any part thereof may be put.

B. **TERM**. This agreement shall commence on the date shown in Item 4 ("Commencement Date"). The term shall be month-to-month and shall automatically renew for successive monthly periods unless terminated as provided in Paragraph T hereof. Either party may terminate this Agreement at any time by giving thirty (30) days written notice to the other prior to such termination. At such time as this Agreement shall terminate, Tenant shall surrender the Premises to Landlord in broom clean condition and otherwise in the condition in which it existed as of the Commencement Date.

C. **RENT**. The Tenant shall pay the rent as shown in Item 5 to the Landlord in advance on the first day of each month. The rent shall be prorated for the first and last month if the starting or termination dates fall on other than the first or last day of the month, respectively. The Landlord reserves the right to change the rent by giving the Tenant not less than thirty (30) days prior written notice. *A bill or invoice will be sent by the Landlord for rent*. Payment shall be by check or money order payable to DELAWARE RIVER AND BAY AUTHORITY and shall be mailed or personally delivered to:

P. O. Box 62952 Baltimore MD, 21264-2952

D. LATE PAYMENTS. Rent payments not received within fifteen (15) days from the due date shall be assessed a late payment charge of two percent (2%) per month of the unpaid balance.

E. **REPAIR AND MAINTENANCE.** Landlord shall be responsible for making only structural repairs to the Premises. Tenant shall be responsible for keeping the Premises in a clean and healthful condition and for performing all non-structural repairs and maintenance to the Premises.

F. **UTILITIES**. Landlord shall provide electricity to the Premises. Landlord shall not be required to furnish any water or sewer service, heat, air conditioning, ventilation or other utilities to the Premises.

G. **DAMAGE**. The responsibility for damage caused by the tenant or any party affiliated with the tenant and the cost of repairs to the Premises shall be borne by the Tenant. All damage will be reported to the Landlord immediately upon discovery by Tenant. The Landlord shall also be notified at the completion of repairs. In the event that the Premises are damaged and Tenant shall fail to make any necessary repairs, Landlord may make such repairs and Tenant shall reimburse Landlord for all amounts expended by Landlord in connection with such repairs within fifteen (15) days of Tenant's receipt of an invoice therefor.

H. SECURITY DEPOSIT. The Tenant shall deposit with the Landlord a deposit equal to the amount shown in Item 5 which represents one month's rent (the "Security Deposit") as security for the payment of rents and the performance and observance of the agreements and conditions in this Agreement contained on the part of Tenant to be performed and observed. The Security Deposit shall be placed in a non-interest bearing escrow account and shall be returned to the Tenant following the termination or expiration of this Agreement provided that all rent has been paid in a timely manner and there is no damage to the Premises upon surrender. In the event of any default or defaults in such payment, performance or observance, Landlord may apply the Security Deposit or any part thereof toward the curing of any such default or defaults and/or toward compensating Landlord for any loss or damage arising from any such default or defaults. Upon the surrender of the Premises at the expiration or other termination of the Term, if Tenant shall not then be in default or otherwise liable to Landlord, the Security Deposit or the unapplied balance thereof shall be returned by to Tenant. It is understood and agreed that Landlord shall always have the right to apply the Security Deposit or any part thereof, in the event of any such default or defaults, without prejudice to any other remedy or remedies which Landlord may have, or Landlord may pursue any other such remedy or remedies in lieu of applying the Security Deposit or any part thereof. If Landlord shall apply the Security Deposit or any part thereof as aforesaid, Tenant shall upon demand pay to Landlord the amount so applied by Landlord, to restore the Security Deposit to its original amount. If the outstanding rent or damage assessed at the expiration or termination of this Agreement exceeds the Security Deposit, Tenant shall pay such deficiency prior to vacating the Premises.

I. USE OF SPACE. The Premises shall be used for the purpose of aircraft storage or aircraft related items and for no other purpose. Tenant shall not have the right to store items other than aircraft in the Premises; provided, however, that Tenant shall park its vehicle in the Premises during all times when the aircraft is in use. Further, Tenant shall not have the right to conduct a business in the Premises or at any other location at the Airport.

J. LAWS AND REGULATIONS. The Tenant shall abide by the Rules and Regulations of the Airport, a copy of which is attached hereto as Exhibit A, as well as any and all applicable laws, ordinances, orders, rules, and regulations issued by the federal, state or municipal

government or other agencies or bodies having any jurisdiction thereof, including the State of Delaware, New Castle County and the Federal Aviation Administration.

K. **AIRCRAFT MAINTENANCE**. Only those preventive maintenance items specified in Appendix A(c) of Part 43 of the Federal Air Regulations, as may be amended from time to time, may be performed on the aircraft in the Premises and such preventive maintenance may be performed only by those pilots listed in Item 2.

L. **HAZARDOUS MATERIALS**. No hazardous materials, as defined in the Airport Rules and Regulations, shall be stored in the Premises at any time.

M. **AIRCRAFT FUELING OR DEFUELING**. No fueling or defueling shall be conducted within or around the Premises at any time.

N. **HAZARDOUS WASTE DISPOSAL**. The disposal of any aircraft engine oil, waste fuel, lubricants or other hazardous waste on the Airport is prohibited. Hazardous waste shall be removed from the Airport and disposed of in accordance with all applicable Airport, local, state and federal rules, regulations, laws and ordinances.

O. **SMOKING**. Smoking, or the carrying of a lighted cigar, cigarette or pipe within the Premises or in any area of the Airport is prohibited.

P. **INSURANCE**. The Tenant shall maintain in force single-limit comprehensive liability insurance, including bodily injury and property damage, with limits of not less than one million dollars (\$1,000,000.00). A certificate of such insurance shall be provided the Landlord prior to the Commencement Date and not less than twenty (20) days prior to the expiration of the then current policy. Each such certificate shall contain an endorsement that it cannot be canceled or lapse unless the Landlord is given thirty (30) days prior written notice and shall name the Landlord as an additional insured.

INDEMNIFICATION. Landlord shall not be liable for and Tenant will indemnify and О. hold Landlord harmless from any loss, liability, costs and expenses, including attorney's fees, arising out of any claim of injury or damage on or about the Premises or Airport caused by the negligence or willful misconduct of or breach of this Agreement by Tenant, its employees, subtenants, invitees or by any other person entering the Premises or the Airport under the express or implied invitation of Tenant, or arising out of Tenant's use of the Premises, unless such claim for injury or damage is based upon the gross negligence or willful misconduct of or a breach of this Lease by Landlord, its agents, employees or invitees. Landlord shall not be liable to Tenant or Tenant's agents, employees, invitees or any person entering upon the Airport in whole or in part because of Tenant's use of the Premises for any damage or injury to persons or property due to any condition, design, or defect in the Premises or its mechanical systems which may exist or occur, unless such damage results from the gross negligence or willful misconduct of or breach of this Agreement by Landlord, its agents, employees or invitees. Landlord shall not be liable or responsible for any loss, damage or injury to any property or person occasioned by theft, fire, act of God, public enemy, injunction, riot, strike, insurrection, war, court order, requisition or order of governmental body or authority, or other matter beyond control of Landlord, or, except as otherwise specifically provided in this Lease, for any injury or damage or inconvenience to Tenant which may arise through the repair or alteration of any part of the

Premises by Landlord in accordance with the terms of this Agreement, or failure to make repairs, or from any other cause whatever, except in each case if such loss, damage or injury to property or person results from the gross negligence or willful misconduct of Landlord or its agents, employees, contractors or invitees.

R. **INSPECTION**. The Landlord shall have the right to enter the Premises for the purpose of safety inspections, to inspect any repairs performed Tenant and to investigate suspected violations of this Agreement with 48 hour notice to the Tenant.

S. **SECURITY**. The Tenant shall provide a proper door lock to insure the security of the Premises. A key or combination of the lock shall be provided to the Landlord prior to the Commencement Date.

T. **DEFAULT**. This Agreement shall be automatically terminated by the Landlord if the Tenant is in default. The Tenant shall be in default under the following circumstances:

(i) rent has not been received by the Landlord on the date such rent is due as specified in Paragraph C, above;

(ii) other fees and charges due the Landlord are delinquent by more than thirty (30) days;

(iii) objects other than aircraft shown in Item 8 are stored on the Premises;

(iv) commercial activities are conducted in the Premises without specific written authorization by the Airport;

(v) an aircraft other than the one shown in Item 8 is stored in the Premises;

(vi) the Premises is maintained by Tenant in a dirty, unsafe, or disorderly manner; or

(vii) Tenant shall fail to perform any of its obligations hereunder within the time frames provided herein; or

U. **ATTORNEY' FEES**. In any action brought by Landlord for the enforcement of the obligations of Tenant, Landlord shall be entitled to recover reasonable attorney's fees.

V. **ASSIGNMENT**. The rights and obligations granted to the Tenant by this Agreement may not be assigned or conveyed in any manner.

W. **RECORDING.** Landlord and Tenant agree that neither party shall present this Agreement for recording in the Office of the Recorder of Deeds in and for Kent County.

X. **GOVERNING LAW.** This Agreement shall be governed by and interpreted in accordance with the laws of the State of Delaware.

Y. **RIGHT OF FLIGHT**. Landlord reserves unto itself, its successors and assigns, for the use and the benefit of the public, a right of flight for the passage of aircraft in the airspace above the surface of the Leased Premises, together with the right to cause in said airspace such noise as

may be inherent in the operation of aircraft, now know or hereafter used, for navigation of or flight in the said airspace, and for use of said airspace for landing on, taking off from or operating on the Airport.

Tenant expressly agrees for itself, its successors and assigns, to restrict the height of any structures, objects of natural growth and other obstructions placed by Tenant on the Leased Premises in order to comply with FAR, Part 77. Tenant further expressly agrees for itself, its successors and assigns, to prevent any use of the Leased Premises which would interfere with landing or taking off of aircraft at the Airport, or otherwise constitute a hazard to such aircraft.

Z. MISCELLANEOUS.

(i) If any term or provision of this Agreement Lease or the application to any person or circumstances shall, to any extent, be held invalid or unenforceable, the remainder of this Agreement, or the application of such term or provision to any persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby.

(ii) All notices and communications required or permitted to be given or made to either party shall be deemed to be given or made when mailed by certified mail or delivered to such party at the address set forth above or at such other address as it may designate in writing to the other party.

IN WITNESS WHEREOF, the parties have executed this Agreement, under seal and intending to be legally bound.

FOR THE LANDLORD:

By:

Date:____

FOR THE TENANT:

By:

Date:

Owner shown in Item 1